

Business Office Update November 12, 2018 Meeting

Audit Update

- School district audits and the Annual Financial Reports (AFR) throughout the state have been delayed due to errors reported by the THIS (Teacher's Health Insurance Security) Fund audit's Schedule of Allocation Report. Once the errors are corrected, our auditors will be able to finalize our audit report.

Boiler Update

- The architect and engineer are working with Grubbs Mechanical to make some minor modifications related to the installation of the new boiler.
- I have contacted both ComEd and North Shore gas to see if we are able to receive any additional funding for the new HVAC digital controls that will be installed by Johnson Controls.

2018pay2019 Property Tax Levy

- There are several documents attached to the Property Tax Levy item on the agenda.
- The board is being asked to conduct the first reading of the 2018pay2019 property tax levy.
 - This tax levy will be revenue for the 2019-20 school year
 - No "Truth in Taxation" hearing will be required because the proposed increase in the levy is less than 5%
 - The board will be asked to approve the 2018pay2019 Property Tax Levy at the December 17, 2018 board meeting

Property Tax Collection

- As of November 8, 2018, the district has received \$14,372,919.43 in property tax revenue. The total property tax revenue that we anticipate receiving in 2018 is \$14,471,194.57. At this point, the district has received 99.32% of the property tax revenue due in calendar year 2018. The property taxes are calculated using the equalized assessed value (EAV) of property within the district boundaries in calendar year 2017.
- The district typically receives approximately 50% of the property taxes due from May through July each year with the remainder being received from August through November. The final property tax distribution will be on November 29, 2018.

Activities

- October 25, 2018 – Attended the Coop 90's Health Insurance Cooperative Meeting
- October 26, 2018 – Met with the Grayslake North feeder school business managers
- October 29, 2018 – Dr. Lind, Ms. Keefe, and I attended a meeting at SEDOL. Starting next school year, the special education federal grants will flow directly to the school districts instead of flowing to SEDOL. This will result in a increase in the federal dollars we receive, but it will also have a significant impact on member district payments to SEDOL since they were using some of the federal dollars to reduce the tuition we pay to send students to SEDOL.
- October 30, 2018 – Met with the architect and project manager to review the Summer, 2019 project scope.
- November 5-6, 2018 – I attended the Midwest Facilities Conference in Baraboo, Wisconsin. It was a great conference and I learned some new information regarding the Americans with Disabilities Act; Crucial Conversations; Managing Equipment Maintenance, and Roberts Rules of Order. I was also on a panel for 3 presentations:
 - Construction Disputes: Bring Home a Win for Your District
 - Construction Problems and Solutions
 - Managing the Construction Process